



NACFB

HELPING FUND UK BUSINESS

Patrons Charter



Patrons Charter Structure Outline

The objective is to create a Charter which outlines succinctly the professional expectations of Patron firms of the NACFB.

Aims and Objectives of the Association

NACFB Vision

To be the professional association of choice for all commercial finance brokers and lenders servicing the needs of business borrowers and property investors.

NACFB Mission

We will partner our Members to foster professional expertise. We will embrace the highest industry and regulatory standards, including engagement with our stakeholders, to help your business prosper.

Objective of this Charter

To formally recognise that the aim of a collaboration between NACFB brokers and Patrons is to maintain and promote business relationships for the mutual benefit of client firms and customers and for the advancement of professional standards within the Commercial Finance Industry through:

- Encouraging professional and social interaction between brokers and Patrons
- Encouraging brokers to consider the products and funding options of Patron firms when appropriate to meet the needs of their clients
- Achieving recognition by Government, lenders, other professional bodies, the business community and the public, of the strength of this collaboration and mutual professional standards

The Charter

1. Patrons acknowledge the provisions of the Constitution of the Association.
2. Patrons acknowledge the NACFB Code of Practice which lays out the framework under which brokers are expected to conduct their business.
3. Patrons recognise that the NACFB logo is a marque that stands for integrity, professionalism, conduct and practice that is expected of the Association's Patrons and Members for the further protection of the consumer.
4. Patrons recognise the importance of conduct in the market place and the standards expected by regulators and the context of this in building robust reputations as well as SME and consumer confidence.
5. Patrons recognise the benefits of appropriate levels of due diligence when it comes to accepting introductions from intermediaries, understanding the regulatory requirements of this activity.
6. Patrons recognise the benefits of an open and honest relationship with the Association and its Members as well as the appropriate regulatory bodies.
7. Patrons recognise the benefit of dealing with brokers and clients with the utmost good faith and with a standard of competence, fairness and courtesy.
8. Patrons recognise the value of training and education and whenever possible contribute to the raising of professional standards in the commercial finance sector.
9. In becoming a Patron of the NACFB you are prepared to adopt and uphold this charter.